

**Second CoS-Global Conference on Financial Resilience**

**Theme**

**Keeping the Financial System Resilient, Future-Ready & Crisis-Immune**

**SMELLING DISTRESS IN ADVANCE**

**Venue**

**Indira Gandhi Institute of Development Research (IGIDR) Campus, Film City Road, Goregaon (East), Mumbai-400065**

**Dates**

**June 20 to 22, 2024**

***Programme Schedule***

***(Draft)***

|  |  |
| --- | --- |
| **Day 01 – June 20, 2024** | |
| 09.30 – 10.30 | **Breakfast & Registration** |
| 10.30 – 11:15 | **Lighting the Lamp**  **Welcome Address**  Dr. Rabi N. Mishra  Director, College of Supervisors (CoS)  **Opening Remarks**  Arijit Basu  Chairman, Academic Council, CoS  **Setting the Tone of the Conference**  Swaminathan. J.  Deputy Governor, Supervision, RBI  **Release of the Compendium of Extended Abstracts of the Selected Papers to be presented at the Conference**  by Governor, DGs and Members of BFS /CoS Academic Council |
| 11:15 – 11:45 | **Inaugural Address**  Shaktikanta Das  Governor, Reserve Bank of India |
| 11.45 – 12.30 | **Keynote Address (1)**  Central Bank Digital Currency (CBDC) – Implications for Financial Resilience  Dr. Sheri Marina Markose  Professor of Economics, University of Essex, UK & CBDC Academic Advisory Group, Bank of England and HM Treasury |
| 12.30 – 01.15 | **Keynote Address (2)**  Avoiding crisis: lessons from the March 2023 banking turmoil  Ms Marina Moretti  Deputy Director in the Monetary and Capital Markets Department, IMF, Washington DC, USA |
| 01.15 – 02.15 | Lunch Break |
| 02.15 – 02.45 | **Paper 1 -** “Impact of Shadow Banking Financing on the Risk Profile of Indian Firms” by Arvind Shrivastava, Assistant Adviser, DSIM, Reserve Bank of India |
| 02.45 – 03.15 | **Paper 2 -** "Do sound financial systems improve the financing constraints  of firms?" by Charilos Mertzanis, Professor of Finance, Abu Dhabi University |
| 03.15 – 03.45 | **Paper 3 -** “The Relationship Between Non-traditional Activities and Risk Taking of US Banks: Does Capital Matter by Giovanni Calice”, Professor, Bangor University, UK |
| 03.45 -04.00 | Tea Break |
| 04:00 – 5:30 | **Panel Discussion 1**  Changing Characteristics of Risks and their Management  Responsibilities of the Stakeholders   * Prompt “Proactive” action ahead of credit cycles, be it unsecured retail or corporate cycles. * Role of countercyclical measures, analytics, predictive modelling, provisioning etc. * Lending by NBFCs, Credit Mutual Funds, Private Debt Funds and innovative credit structures and, lazy bank lending to these entities   Moderator  N.S. Kannan  Panellists   1. Chairman, State Bank of India 2. Sandeep Bakshi, CEO, ICICI Bank 3. Kaushik Saparia, Chief Executive, Deutsche Bank, India |
| 05.30 – 06.00 | Evening Tea / Snack – Disperse |
| **Day 02 – June 21, 2024** | |
| 09.00 – 10.00 | Breakfast & Registration |
| 10.00 – 10.30 | **Paper 4 -** “Can the implementation of physical settlement enhance market transparency? Perspectives from the Indian context” by Rahul Kumar, Assistant Professor, Indian Institute of Management, Sambalpur |
| 10.30 – 11.00 | **Paper 5 –** “Interconnectedness of Banks and NBFCs in aftermath of IL & FS Default” byRoma Kumari, Phd Student, IGIDR |
| 11.00 -11.30 | **Paper 6 -** “A public-private partnership? Central bank funding and credit supply”  David Elliot, Senior Economist, Bank of England |
| 11.30 – 12.00 | Tea Break |
| 12.00 to 12.30 | **Paper 7 -** “Pricing Liquidity Insurance: A Private Sector Instrument” by Marco Rossi, Principal, MR Advisory, Washington DC, USA |
| 12.30 – 01.00 | **Paper 8 -** “Bad Behaviour or Bad Luck? Capital Infusions and Bank Risk-Taking Behaviour” by Md Shoeb, SOMS, University of Hyderabad |
| 01.00 – 02.00 | Lunch Break |
| 02.00 – 02.45 | **Keynote Address 3**  Fernando Restoy  Chair, Financial Stability Institute, BIS, Basel, Switzerland |
| 02.45 – 03.30 | **Keynote Address 4**  Paul Fisher |
| 03.30 – 03.45 | Tea Break |
| 03.45 – 04.15 | **Paper 9 –** “Effects of Central Bank Digital Currency on deposit competition of commercial banks.” by Li, Xiaoying, PhD Candidate, Kelley Business School of Indiana University. |
| 04.15 – 05.30 | **Panel Discussion – 2**  FinTech and Digital Finance: The Art of Balancing the Act amongst Regulation, Innovation and Consumer Protection.   * Business models and Strategies of Financial Entities - are they Resilient enough to Keep Pace? * Use of BDAI (Big data & AI) for making Financial Entities & the System Resilient – Threats and Opportunities   Moderator  Panellists  1 Dr. Vadlamani Ravi, Professor, IDBRDT, Hyderabad  2. Prasanna Tantri, Professor ISB, Hyderabad  3 |
| 05.30 – 06.00 | Evening Tea & Snacks – Disperse |
| **Day 03 – June 22, 2024** | |
| 09.00 – 10.00 | Breakfast & Registration |
| 10.00 – 10.30 | **Paper 10 -** "Breaking Down Borders: The Impacts of Capital Control and Heterogeneous Spillover" by Anirban Sanyal, AGM, DSIM, Reserve Bank of India |
| 10.30 -11.00 | **Paper 11 -** “Does monetary policy transparency matter for banking stability?” by  Wook Sohn, Professor, KDI School of Public Policy and Management, SOUTH KOREA |
| 11.00 – 11.30 | **Paper 12 –** “Does Access to External Finance lead to Higher Efficiency Gains from Innovations? Stochastic Frontier and Lewbels Approach by Sadhan K. Chattopadhyay, Director, DEPR, RBI |
| 10.30 – 11.45 | Tea Break |
| 11.45 – 12.30 | **Paper 13 –** “Monetary Policy Implications for Banking Stability: The Indian Experience” by Amaresh Samantaraya, Professor, SoM, Pondicherry University |
| 12.30 – 01.00 | **Paper 14 -** “Taming the “Capital Flows-Credit Nexus”: A Sectoral Approach” by  Daniel Carvalho, Senior Economist, Banco De Portugal. |
| 01.00 – 02.00 | Lunch Break |
| 02.00 – 02.45 | **Keynote Address 5 (TBD)** |
| 02.45 – 04.15 | **Panel Discussion – 3**  Inter-Sectoral, Intra-Sectoral and Inter-Economy Interconnectedness – Problem or Panacea for Resilience of Financial Entities and the System.  Moderator  Panellists  1 Ms Ashima Goyal  2  3 |
| 04:15 – 05.00 | **Valedictory Address (TBD)** |
| ***End of the Conference – Thanks for joining.*** | |